

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 19.12.2025

Appeal No. 550 of 2025
And
Misc. Application No. 1375 of 2025
And
Misc. Application No. 1376 of 2025

Inventure Marchant Banker Services Pvt. ...Appellant
Ltd.

Versus

Securities and Exchange Board of India ...Respondent

Mr. Kunal Katariya, Advocate for the Appellant.

Mr. Akash Rebello, Advocate with Mr. Ratan Singh, Ms. Sanskriti Sharma, Advocates i/b Agama Law Associates for the Respondent.

ORDER :

1. At the outset, Shri Kunal Katariya, learned advocate for the appellant submitted that appellant has submitted the reply and hearing in complete. Appellant would be satisfied if the final order is passed by the SEBI.
2. Shri Akash Rebello, learned advocate for the SEBI submitted that the order will be passed within four weeks.
3. Shri Kunal Katariya submitted that the appellant is a merchant banker and is paying salaries to the employees for the last 7 months without any business and prays that an earlier date may be fixed.

4. We direct SEBI to pass final order on or before January 16, 2026.
5. Call on January 19, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Dr. Dheeraj Bhatnagar
Technical Member

19.12.2025
PTM